Scheme drawn by Power Finance Corporation for Financing Power Projects

4616. SHRI KRISHAN LAL SHARMA: Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) whether it is a fact that the Power Finance Corporation have drawn up a scheme to accept deposits from the public for financing power projects;

(b) if so, what are the main features of the scheme; and

(c) by when it is likely to be effected?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): (a) to (c) Power Finance Corporation has launched a scheme on 3rd march, 1992 to accept deposits from the public in multiples of Rs. 1000 subject to the minimum deposits of Rs. 5000 for non-cumulative and Rs. 1000 for cumulative deposits for a period of 25,36 and 60 months at a uniform interest rate of 15%. Interest will be paid on quarterly basis through post-dated interest warrants under non-cumulative deposits. The yield under cumulative deposits will be 17.23% for 25 months, 18.51% for 36 months and 21.76% for 60 months deposits.

Use of combustible waste for generating electricity

4617. SHRI S.S. AHLUWALIA: Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

(a) whether Government have examined the possible use of combustible wastes from industry, agriculture and domestic refuse for generating electricity in the country;

(b) if so, what are the details including the results thereof; and

(c) by when Government propose to start generating electricity through this method?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): (a) and (b) A 10 MW fuidised bed combustion pilot power plant using surplus rice straw as fuel has been set up at Jalkheri in Punjab. This technology development Project, a joint effort of the Department of Non-Conventional Energy Sources of Government of India, Punjab State Electricity Board and Bharat Heavy Electrical Ltd., is the first project of this kind in the world. The plant has recently been test-fired successfully and is expected to become operational during the forthcoming paddy season in November, 1992.

A Research & Development project for incineration of refuse and power generation, set up on a turnkey basis, with Danish technical and financial assistance did not prove successful.

(c) No attempt has been made for generating electricity using industrial wastes, as such wastes are (generally) recycled.

Amendment to the Electricity Supply Act, 1948

4618. SHRI M. VINCENT: Will the Minister of POWER AND NON-CONVENTIONAL ENERGY SOURCES be pleased to state whether Government would take immediate steps to introduce an amendment to the Electricity Supply Act, 1948, so that the wholly owned private sector power generating company may be set at the Kayam Kulam lignite deposits?

THE MINISTER OF STATE OF THE MINISTRY OF POWER AND NON-CONVENTIONAL ENERGY SOURCES (SHRI KALP NATH RAI): No, Sir.